

UK Mutual Steam Ship Assurance Assn (Europe) Ltd

Issue Date: 3/15/2019

Insurer #: 13764625	AID #: AA-1120138	AMB #: 088837
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Non-U.S. Insurer - 2018 EVALUATION

Key Information	Location	A.M. Best Rating	Group Information
TDI Initial Date 1-Oct-12	Country of Domicile United Kingdom	<h1 style="font-size: 2em;">NR</h1> Mar-19	Insurance Group N/A
Memberships/Listings IID Listed	U.S. Contact Drinker, Biddle & Reath LLP 1177 Avenue of the Americas, 41st Floor New York, NY 10036		Parent Company N/A
Financial Size N/A			Parent Domicile N/A

	2017 (USD)	2016 (USD)
Capital & Surplus	198,125,000	173,041,000
Underwriting Gain (Loss)	16,760,000	7,555,000
Net Income After Tax	25,085,000	1,588,000
Gross Premium	361,792,000	376,220,000
Net Premium	77,024,000	73,010,000
Gross Premium to Surplus Ratio	183%	217%
Net Premium to Surplus Ratio	39%	42%
SLTX Premium Processed	267,448	304,661
Rank among all Texas S/L Insurers	158	151
Texas Premium (Statement)	-	-
Texas Rank in Writings (Statement)	-	-
Combined Ratio	78%	-
Ratio Failures	2	1

Financial Ratios		
	2017	2016
NPW /SH Funds	39%	42%
% Growth - NPW	5%	-
Retention Ratio	21%	19%
Reserves/Liq Assets	28%	64%
Investment Yield	0.1%	-
Profit/SH Funds	15%	12%
Reserves + Surp/NPW	355%	387%
Reserves / Surplus	38%	129%

